

ATTENTION LICENSEES

ANNUAL LICENSEE REPORT FOR 2011

Pursuant to Title 8, Vermont Statutes Annotated, Section 2224, all licensees must prepare and submit under oath to the address provided below, no later than **APRIL 1, 2012**, one copy of the enclosed forms. This report is required whether or not any activity took place during 2011. If no Vermont business was conducted in 2011, so state. **This report is also required even though you have surrendered or not renewed your license for 2012.**

If you have any questions or encounter any problems in complying with the above report, please contact this Department at (802) 828-3307 prior to April 1, 2012.

WARNING

Failure to file a complete annual report by April 1, 2012 may result in the imposition of an administrative penalty of up to \$10,000.00, as provided by 8 V.S.A. § 2215(a)(1), or other regulatory action.

**Vermont Department of Banking, Insurance, Securities &
Health Care Administration**

Banking Division

89 Main Street

Montpelier, VT 05620-3101

(802) 828-3307 (voice) / (802) 828-1477 (fax)

Website: <http://www.vermontbanking.info>

STATE OF VERMONT
DEPARTMENT OF BANKING, INSURANCE, SECURITIES & HEALTH CARE ADMINISTRATION
89 Main Street
Montpelier, VT 05620-3101
(802) 828-3307

ANNUAL LICENSEE REPORT
FOR YEAR ENDED DECEMBER 31, 2011
Vermont Statutes Annotated, Title 8, Section 2224

*****ATTENTION*****

This report must be completed and filed by each licensee on or before April 1, 2012. Failure to do so could result in the imposition of an administrative penalty of up to \$10,000.00, as provided by 8 V.S.A. § 2215(a) (1), or other regulatory action.

INSTRUCTIONS

ALL QUESTIONS MUST BE ANSWERED, REGARDLESS OF LOAN ACTIVITY IN VERMONT IN 2011.

- **Identify the types of licenses held in Vermont.**
- **All licensees must complete sections I and II.**
- **For each type of license held, complete the sections identified in the list below.**
- **If more than one license is held, be sure to complete all sections that apply.**

ALL LICENSEES:	SECTIONS I and II
LENDERS LICENSE:	SECTION III and SCHEDULE A
MORTGAGE LENDER:	SECTIONS III and IIIA and SCHEDULE A
MORTGAGE BROKER:	SECTION IV and SCHEDULE B
MOTOR VEHICLE: & RETAIL SALES FINANCE	SECTION V and SCHEDULE C

FOR YEAR ENDED DECEMBER 31, 2011
Vermont Statutes Annotated, Title 8, Section 2224

PART I - LICENSEE INFORMATION

1. Full exact name of person, corporation, partnership, sole-proprietorship or other entity, which holds the license.

Licensee: _____

NMLS Company ID _____

Trade Name/Assumed Name: _____

Website Address: _____

2. Principal place of business of the licensee: _____
(Street Address)

(City, State, Zip Code)

(Telephone Number)

3. Types of licenses held. Check all that apply.

☐ Lender

☐ Mortgage Broker

☐ Retail Installment Sales Finance

☐ Motor Vehicle Retail Installment Sales Finance

4. Location of licensee where business was last conducted **during 2011**. (if more than one location is licensed by the entity listed in Item # 1, attach a schedule listing each licensed location, the corresponding license number assigned for 2011, manager, telephone/fax numbers, and email address):

(License #)

(Street Address)

(County, City, State, Zip Code)

(Manager)

(Telephone Number)

(FAX Number)

(Email Address)

5. Name, telephone number and email address of individual responsible for completing this report:

Name: _____

Telephone No. _____

Email Address: _____

6. Do you have ComplianceEase loan audit software? Yes ☐ No ☐

PART II - FINANCIAL INFORMATION

7. Provide a list of pending litigation against the licensee, including a description and the amount of any contingent liability.
- ☐ List of pending litigation enclosed.
- ☐ No pending litigation.
8. Provide a list of all administrative or regulatory actions brought against the licensee by any jurisdiction in which it operated during 2011.
9. Submit the most recent audited financial statements for the licensee. If the licensee is a publicly traded company, or the subsidiary of a publicly traded company, please provide the Central Index Key (CIK) Number used for filing 10K and 10Q with the SEC.

CIK _____

NOTE: If licensee in the normal course of business does not obtain audited financial statements, and the above does not apply, certified unaudited financial statements as of December 31, 2011 may be submitted.

ATTENTION All Vermont Licensed Lenders and Mortgage Brokers that are on the Nationwide Mortgage License System (NMLS): DO NOT mail paper financial statements to the Vermont Banking Division. Rather, all lenders and mortgage brokers must file financial statements as PDF files through the NMLS. Further information and instruction is available on the NMLS website at www.stateregulatoryregistry.org

PART III – LICENSED LENDERS

10. Types of loans **made or offered** in Vermont in 2011 by the licensee at licensed location(s). (Check all that apply)
- ☐ Unsecured loans to individuals
- ☐ Loans secured by first liens on residential real estate
(IN ADDITION TO PART III, PLEASE ALSO COMPLETE PART IIIA)
- ☐ Loans secured by subordinate liens on residential real estate
(IN ADDITION TO PART III, PLEASE ALSO COMPLETE PART IIIA)
- ☐ Reverse mortgages
(IN ADDITION TO PART III, PLEASE ALSO COMPLETE PART IIIA)
- ☐ Loans secured by consumer goods
- ☐ Loans secured by commercial real estate
- ☐ Loans secured by commercial inventories
- ☐ Other: _____
11. For lenders that DO NOT make loans secured by real estate, provide a list of all closed loans in Vermont in 2011. Include the following items:
- 1) Name of Borrower(s)
 - 2) Loan Amount
 - 3) Closed Date
 - 4) Rate
 - 5) Collateral

PART IIIA – MORTGAGE LENDERS

12. Provide a list of all closed loans in Vermont in 2011. Include the following items:

- 1) Name of Borrower(s)
- 2) Property Address
- 3) Closed Date
- 4) Product Type (ex. 2/28 Adjustable Rate, Reverse Mortgage)
- 5) Loan Amount
- 6) Interest Rate
- 7) Lien Position
- 8) Fees and Charges by type, paid to licensee, including points (HUD Lines 801 – 802)
- 9) Credit Score(s)
- 10) LTV
- 11) D/I Ratio
- 12) Floor Rate
- 13) Cap Rate
- 14) Margin
- 15) Index
- 16) Loan documentation type (ex. Full Doc., Low Doc., No Doc.)
- 17) Purpose (ex. purchase, cash-out refinance, etc.)
- 18) Lender Mortgage Loan Originator
- 19) Broker Mortgage Loan Originator. If applicable

PART IV-MORTGAGE BROKERS

13. Provide a list of all closed loans in Vermont in 2011. Include the following items:

- 1) Name of Borrower(s)
- 2) Property Address
- 3) Product Type (ex. 2/28 Adjustable Rate)
- 4) Loan Amount
- 5) Closed Date
- 6) Rate
- 7) Broker Fee
- 8) Yield Spread Premium
- 9) Other Fees (Paid to Broker)
- 10) Originator
- 11) Lender

PART V-MOTOR VEHICLE AND RETAIL INSTALLMENT SALES FINANCE

14. A list of all Vermont companies from which contracts were purchased along with the time periods the licensee used such dealerships.
15. A report that reflects all fees and charges received by the licensee on each and every Vermont contract including fees received from the borrower or from any other source.
16. A sample retail contract if licensee provides to dealer.
17. Provide a detailed list of all retail contracts purchased from Vermont dealers by the licensee. This list should include the following information:
- 1) Name of Borrower(s)
 - 2) Address of Borrower(s)
 - 3) Account number
 - 4) Origination date
 - 5) Loan amount
 - 6) Interest rate
 - 7) Originating dealer

AFFIDAVIT

State of _____)

County of _____)

_____, I,
(Name of individual signing on behalf of the Licensee), the undersigned,

being the _____
(Title (e.g. officer, partner, owner))

of the _____
(Name of Licensee)

swear / affirm (circle one), that I am authorized to file this report for the licensee and that, to the best of my knowledge and belief the statements contained in this report, including the accompanying supplements and schedules are true and complete.

By: _____

On the _____ day of _____ in the year _____, before me personally appeared

to me known, who being duly sworn according to law, did depose and say that he or she has read, signed, knows the contents of the foregoing annual report, including accompanying supplements and schedules, and that the statements contained in the report and accompanying supplements and schedules are true and complete.

(Notary Public)

Commission Expires _____

**ANNUAL LICENSEE REPORT 2011
SUPPLEMENTAL SCHEDULES**

LICENSEE NAME: _____

NMLS ID# (if applicable) _____

ALL SCHEDULES SHOULD BE COMPLETED FOR VERMONT ACTIVITY ONLY

SCHEDULE A

LENDERS ANALYSIS OF LOANS BY TYPE OF SECURITY FOR 2011

[Any loan secured by more than one type of security should be classified only according to the security on which primary reliance is placed.]

A	LOANS MADE DURING YEAR 2011 SECURED IN WHOLE OR IN PART BY	NO. ACCTS	AMOUNT
1.	Household Goods or Other Chattels		
2.	Automobiles		
3.	Unsecured Loans		
4.	Real Estate		
5.	Business Assets		
6.	Other:(Explain)		
7.	Total Loans in 2011		

SCHEDULE B

MORTGAGE BROKER VOLUME ANALYSIS FOR 2011

B	DESCRIPTION	NUMBER
1.	Number of Brokerage Contracts Outstanding on December 31, 2009	
2.	Number of Brokerage Contracts Added During 2011.	
3.	Number of Brokerage Contracts Resulting in a Loan Made during 2011.	
4.	Number of Brokerage Contracts Terminated or Withdrawn During 2011.	
5.	Number of Brokerage Contracts Outstanding on December 31, 2011.	
6.	Dollar Volume of All Loans Placed During 2011.	

SCHEDULE C

**MOTOR VEHICLE AND RETAIL INSTALLMENT SALE FINANCE COMPANY
VOLUME ANALYSIS FOR 2011**

C	DESCRIPTION	NUMBER
1.	Total Number of Contracts Purchased During 2011.	
2.	Dollar Volume of Contracts Purchased During 2011.	